

FIRST 100 DAYS

January 20 - April 29, 2025

Summary of First 100-Days Accomplishments

The Office of Advocacy (Advocacy) is an independent office within the U.S. Small Business Administration (SBA) that elevates small business concerns in the federal regulatory process. Advocacy also works to ensure that regulations do not unduly inhibit the ability of small entities to compete, innovate, or comply with federal laws.

In the first 100 Days of the Trump-Vance Administration, Advocacy has prioritized cutting red tape for small businesses. Advocacy has already delivered significant accomplishments in these first 100 days.

Since January 20, 2025, Advocacy has:

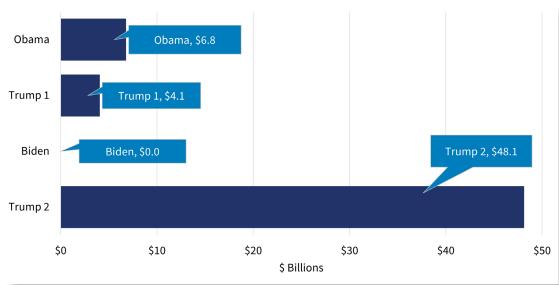
- Cut \$48.1 billion in regulatory burden in the first 100 days, compared to \$0 in President Biden's first 100 days, \$4.1 billion in the first 100 days of President Trump's first administration, and \$6.8 billion in President Obama's first 100 days.
- Met with 291 small businesses and stakeholders, held 16 manufacturing roundtables with over 177 small businesses in seven states, and hosted two regulatory roundtables.
- Engaged participants in manufacturing roundtables who represented 13 different subsectors of the manufacturing industry and came from states representing over 40% of U.S. small business manufacturing.
- Established a new <u>Red Tape Hotline</u> to provide greater opportunity for small businesses to share feedback on pain points and desired regulatory relief.
- Submitted 60 small business regulatory concerns to federal agencies for reform, including four letters written to agencies in response to public comment solicitations on regulatory issues.
- Filled six regional advocate roles and extended five additional offers to regional staff, representing over 85% of Advocacy's Office of Regional Affairs. This compares to 0% of regional positions filled in President Biden's first 100 days.

support for small businesses and nominated Dr. Casey B. Mulligan as Chief Counsel for the Office of Advocacy, the earliest nomination in the history of the chief counsel role. The Senate Committee on Small Business and Entrepreneurship approved Dr. Mulligan's nomination on April 2nd, and Dr. Mulligan currently awaits full Senate confirmation.

On January 22, 2025,

President Trump voiced





By the Numbers

85

percent of Regional Affairs team staffed 296

RFA training participants across three sessions

291

small business stakeholder meeting attendees

60

regulatory issues flagged via public comment letters

96

Red Tape Hotline requests received as of April 29th

9

cities visited during the Made in America Manufacturing Initiative roadshow

Our Outreach Efforts

Deputy Chief Counsel Chip Bishop's Roadshow stops:

- Davenport, IA
- Moline, IL
- Peoria, IL
- Indianapolis, IN
- Detroit, MI
- Bozeman, MT
- Cleveland, OH
- · Columbus, OH
- Milwaukee, WI

- On March 10, 2025, Advocacy launched the Red Tape Hotline to seek feedback from small businesses on which federal regulations are negatively impacting their operations. Since its inception, Advocacy has received and reviewed 96 submitted inquiries from small businesses.
- In addition to traveling to nine cities in seven states, Advocacy has hosted more than 150 meetings with small businesses and stakeholders to discuss deregulatory priorities.
- Advocacy attorneys have organized three small business roundtables with more than 200 attendees.
- As part of the Made in America Manufacturing Initiative roadshow, Advocacy attended 16 roundtables with small businesses and small business statekholders across nine states.
- Advocacy met with 177 additional small businesses and stakeholders as part of the Made in America Manufacturing Initiative roadshow.

In the first 100 days of the Trump Administration, Advocacy has seen an uptick in website traffic. Compared to the same period last year, website traffic **increased by 23%.**

Our Regulatory Efforts

Advocacy's role in rulemaking is based on the Regulatory Flexibility Act of 1980. This law requires agencies to assess and consider alternative ways to reduce the economic impact of their regulations on small entities. Advocacy's efforts to ensure agencies comply with the Regulatory Flexibility Act have saved small businesses billions of dollars in regulatory costs. Our Office of Interagency Affairs has worked with federal agencies to avoid excessive regulatory burdens on small businesses since 1980 and continues to do so.

Small business regulatory issues flagged via public comment letters to federal agencies

The Regulatory Flexibility Act directs Advocacy to monitor whether proposed federal regulations consider the effects on small businesses. Advocacy files comment letters with federal agencies to alert them to their rules' small business impacts and to propose alternative approaches to achieving regulatory goals. Advocacy also writes comment letters to agencies to bring attention to regulatory relief needed for small businesses, and advises them on the revocation of regulations that are overly burdensome, in compliance with Executive Orders 14192 and 14219. Advocacy has written four letters to agencies containing 60 regulatory issues that highlight small business concerns.

Hotline requests

96 requests received

Advocacy set up the Red Tape Hotline so small businesses can contact us with their concerns about federal regulation. Since the Red Tape Hotline went live on March 11, 2025, Advocacy has received and

reviewed 96 small business requests, and is communicating the issues raised directly with the federal agencies responsible for the regulations.

Regulatory Roundtables

Labor Safety April 4, 2025 • 110 Attendees

Transportation Sector
April 16, 2025 • 90 Attendees

Anti-Competitive Regulations April 30, 2025* • 180 RSVPs

*Held on day 101

Regulatory alerts

42 Alerts issued

Regulatory Alerts notify small businesses and the public when proposed regulatory actions are open for public comment. Advocacy encourages affected small businesses to submit comments to the federal agency proposing the rule on the potential impacts the rule will have on them. Advocacy issued 42 regulatory alerts in the first 100 days.

\$48.1

billion in regulatory cost savings

Federal Agencies Trained on the Regulatory Flexibility Act

EPA Training

February 27, 2025 • 166 participants

USDA Training

February 15, 2025 • 86 participants

DOE Training

February 18, 2025 • 44 participants



Regional Affairs

Advocacy's regional advocates interact with small businesses, state and local governments, chambers of commerce, and many other communities to support small businesses and learn more about their challenges. They act as a liaison between business owners and the federal regulatory process.

In the first 100 days, Advocacy has filled six regional advocate roles and extended five additional offers to regional staff, comprising approximately 85% of Advocacy's Office of Regional Affairs team. This compares to 0% of regional positions filled in President Biden's first 100 days.

Our Research Efforts

Advocacy's Office of Economic Research (OER) produces economic studies, issue briefs, and fact sheets on small business issues. OER also works with federal agencies to assess the economic impacts of regulations on small businesses and works with the Census Bureau to produce data on small businesses.

Regulatory cost savings

In light of the President's recent Executive Orders 14192 and 14219, Advocacy has actively communicated small business concerns to federal agencies, resulting in cost savings from six deregulatory actions including significant cost savings from a revision of the FinCEN Beneficial Ownership Information rule to exempt U.S. small businesses. **Together, these actions saved small businesses \$48.1 billion in avoided compliance costs over the next 10 years.** ¹ This compares to \$0 in compliance cost saved during President Biden's first 100 days, \$4.1 billion during President Trump's first administration, and \$6.8 billion in President Obama's first 100 days.

Research support for SBA Made in America Manufacturing Initiative

Advocacy produced small business profiles for 13 roadshow cities (visited and upcoming), totaling 52 pages of small business data. OER also produced a new small business manufacturing infographic report of the latest economic data to highlight the contributions and challenges of small manufacturers.

Economic presentations

Advocacy gave eight economic presentations to audiences of small business stakeholders and policymakers to promote Advocacy's research and analysis of small business issues, including presentations on conducting small business economic impact analysis of regulations to DOE, USDA, and EPA, and at annual conferences by the Society of Benefit Cost Analysis and Society of

Government Economists.

Engagement in White House initiatives

Small businesses have been at the center of several new policy initiatives to lower barriers and improve prospects for economic growth. OER has worked to provide detailed small business economic data and inform two such efforts to increase policymaker understanding of key small businesses issues to maximize economic outcomes for small businesses.

- Presidential Memorandum on price relief and cost of living reduction
- Executive Order 14192 on unleashing prosperity through deregulation

Connect with Advocacy

Tap or scan QR code to visit advocacy.sba.gov.

¹ 1) 90 Fed. Reg. 15531. 2) Pub. L. No. 119-2, 139 Stat. 7 (2025). 3) 90 Fed. Reg. 13076. 4) 90 Fed. Reg. 13688. 5) Pub. L. No. 119-5, 139 Stat. 48 (2025). 6) U.S. Food & Drug Admin., <u>FDA Intends to Extend Compliance Date for Food Traceability Rule</u> (Mar. 20, 2025)